



Strategic Grantmaking Guidelines

Mission

The mission of the Strategic Grantmaking program is to contribute to the sustainability of communities where State Street operates. We accomplish this primarily by investing in education that promotes employability for disadvantaged populations. Limited funding is also provided, by invitation only, to organizations and programs that deliver critical services to help people along the path to economic self-sufficiency.

Investment Focus

The program's primary focus is on initiatives that ultimately help disadvantaged populations obtain the skills required to compete in the 21st-century, knowledge-based global economy. To be included in our funding portfolio, organizations must have a direct and proven connection to the outcomes in the following impact framework:

Social Impact Framework

Contribute to the overall health and well-being of our communities around the world by promoting economic self-sufficiency among disadvantaged populations across three areas of: education, employment and credentials.

Examples of metrics include:

- Increase job placement
- Increase job retention
- Increase access to industry-recognized credential programs
- Enable attainment of industry-recognized credentials
- Build basic job-readiness skills
- Increase employment experience
- Enable success in basic education

Workforce development sector improvement (workforce sector and education sector)

Eligibility and Types of Support

Grant support is focused on supporting disadvantaged populations, ages 11 through adult, that may include:

- Low-income
- Undereducated

Unemployed and underemployed
Secondary school dropouts
At-risk/high-risk youth
Disabled seeking employment or advancement
Immigrants entering or advancing within the workforce

Eligible Organizations

Grant support is focused on the communities where State Street has a business presence and is limited to organizations that hold charitable status in their country. Eligible organizations must operate on a not-for-profit basis and stand by a mission to benefit the local community. To be eligible, an organization must be operated and organized so that it does not discriminate in the hiring of staff or provision of services on the basis of race, color, religion, national origin, ancestry, ethnicity, age, disability, sexual orientation, gender, gender identity, citizenship, marital status, domestic partnership or civil union status, familial status, military and veteran status, and other characteristics protected by applicable law.

The Strategic Grantmaking program considers three principal types of grants:

Project Support Grants program supports specific projects or programs aligned with the program's primary investment focus. These requests may include some funds earmarked for the overhead costs associated with running a project, including staff.

General Operating Support Grants The program will provide limited general operating support for the core operations of organizations whose missions and activities are highly aligned with the program's primary investment focus. These grants will often help the grantee build organizational, programmatic and fundraising capacity. Operating support is not intended to help organizations in fiscal crisis. Applicants must have a current strategic or business plan that clearly outlines the organization's goals and presents a plan for achieving results. Operating support grants must not exceed 10–15 percent of an organization's total agency budget.

Capital Support Grants The program will provide limited support for capital campaigns to fund the acquisition and construction of facilities, existing property renovation or the purchase of major equipment. The program has a comprehensive approach to funding capital initiatives, which also includes funding for increased program capacity. Generally, an 80/20 split is recommended with the majority going toward capital support. To be eligible for capital support, applicants must have an ongoing partnership with State Street. A feasibility study may be required for capital initiatives to be considered.

Funding Restrictions

Funding is not considered for:

Disease-specific initiatives and/or medical research
Endowments
Political causes, candidates, organizations or campaigns
Organizations whose primary purpose is to influence legislation
Individual pursuits, including scholarships and other forms of financial aid
Sectarian activities for religious organizations

Travel for individuals or groups

Political, labor or fraternal organizations

Team sponsorships or sporting events

Grant requests made in consideration of any benefit to State Street, including an award for new business or renewal of existing business with State Street

Grant requests made by a government official with decision-making authority concerning business with State Street

Selection Criteria

State Street conducts a disciplined review of each grant application. Grant applicants should keep the following selection criteria in mind when completing a request.

Strategic Fit

Embraces a mission that is in line with the program's primary investment focus and aligns with the program's funding priorities (preference given to strong and innovative programs that drive sustained impact on the needs of the population being served).

Measurable Results

Tracks and reports program results as set out in the program's outcomes and metric document. [Click here to view the document.](#)

Organizational and Programmatic Sustainability

Effectively manages within the framework of a strategic business plan

Possesses the experience and knowledge as applicable to the chosen field, given the social need and population being addressed

Has a comprehensive and effective program design

Operates and manages within the organization's capacity in the program and/or project for which funds are being requested

Administers a sustainable operating budget and reasonable staffing numbers

Contains a diversified and adequate fundraising plan, so the organization is not reliant on any one source

Demonstrates sound financial management

Collaboration

Works with strategic partners, such as communities, governments, businesses and field experts, to formulate and execute solutions for those efforts that may be beyond the capacity of a single organization

Application Process

The program's staff and committees of State Street employees meet on a regular basis to review, research, and make funding decisions.

There is a two-step process governing the consideration of requests.

Step One: Complete a Preliminary Grant Application (PGA).

A PGA may be submitted at any time. We review PGAs on an ongoing basis throughout the year. Within approximately eight weeks, organizations will receive a response regarding whether or not to proceed to Step Two.

Step Two: A Full Grant Application (FGA) must be submitted within four weeks from the approval of a PGA. Within approximately 12 weeks, organizations will receive a response regarding whether or not the FGA was approved.

This timeframe is dependent upon many factors, including volume of requests, additional information gathering, and meeting schedules.

Final Report: As a condition of receiving a grant from State Street, organizations are required to submit a final report. Final reports must be submitted no more than 60 days after the end of the fiscal year for which the grant applies.

How to Apply

To apply for a grant, see instructions on our corporate website [here](#).

STRATEGIC GRANTMAKING GUIDELINES

13-16378-0113 ©2016 STATE STREET CORPORATION