

## State Street Foundation, Inc.

Last profile update: 12/18/2016

Last grant data update: 02/25/2017

### At A Glance

1 Lincoln St

Boston, MA United States 02111-2900

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URL: [www.statestreet.com/values/social-consciousne...](http://www.statestreet.com/values/social-consciousne...)

### Type of Grantmaker

Company-sponsored foundation

### Financial Data

(yr. ended 2015-12-31)

Assets: \$36,551,876

Total giving: \$17,336,499

### EIN

562615567

### BRIDGE Number

1127259546

### 990

[2015](#) [2014](#) [2013](#) [2012](#) [2011](#) [2010](#) [2009](#) [2008](#) [2007](#) [2007](#) [2006](#)

### Background

Established in 2006 in MA

### Limitations

Giving primarily in areas of company operations in CA, GA, IL, Boston and Quincy, MA, MO, NJ, NY, and PA and in Australia, Austria, Belgium, Canada, Cayman Islands, Europe, France, Germany, India, Ireland, Italy, Japan, Luxembourg, the Middle East, Netherlands, Poland, Qatar, Singapore, South Africa, South Korea, Switzerland, Taiwan, and the United Kingdom.

No support for political candidates or organizations, lobbying, labor, or fraternal organizations, or religious organizations not of direct benefit to the entire community.

No grants to individuals, or for endowments, political causes or campaigns, sectarian activities for religious organizations, travel, team sponsorships, or sporting events, or medical research or disease specific initiatives.

### Purpose and Activities

The foundation supports programs designed to contribute to the sustainability of communities where State Street operates, primarily by investing in education and workforce development. Special emphasis is directed toward education; job-readiness; college success; credentials; work experience; and employment. The foundation also supports programs designed to deliver critical services to help people along the path to self-sufficiency.

### Program Area(s)

The grantmaker has identified the following area(s) of interest:

#### **Boston Workforce Investment Network**

The foundation and State Street Corporation through a four-year \$20 million initiative designed to improve Boston's educational attainment, workforce development, and economic vitality of the city's youth. The program includes \$1 million each per year to Bottom Line, Boston Private Industry Council, College Advising Corps, uAspire, and Year Up to improve college graduation and employment rates.

#### **Matching Gift Program**

The foundation matches contributions made by employees of State Street to educational institutions and charitable organizations through the GiveMore program; awards grants to nonprofit organizations with which employees volunteer through the DoMore program; and matches fulfilled pledges raised by an individual employee for an organized fundraising event through the CollectMore program.

### Fields of Interest

## **Subjects**

- Adult education
- Adult literacy
- Education
- Employment
- High school equivalency
- Higher education
- Job creation and workforce development
- Job training
- Vocational education
- Youth development

## **International Interests**

- Australia
- Austria
- Belgium
- Canada
- Cayman Islands
- Europe
- France
- Germany
- India
- Ireland
- Italy
- Japan
- Luxembourg
- Middle East
- Netherlands
- Poland
- Qatar
- Singapore
- South Africa
- South Korea
- Switzerland
- Taiwan
- United Kingdom of Great Britain and Northern Ireland

## **Population Groups**

- Academics
- Adolescents
- Adults
- At-risk youth
- Children and youth
- Economically disadvantaged people
- Immigrants
- Low-income and poor people
- People with disabilities
- Students
- Unemployed people
- Young adults

## **Geographic Focus**

- Australia
- Austria
- Belgium
- California
- Canada
- Cayman Islands
- Europe
- France
- Georgia (U.S. state)
- Germany
- Illinois
- India
- Ireland
- Italy
- Japan

- Luxembourg
- Massachusetts
- Middle East
- Missouri
- Netherlands
- New Jersey
- New York
- Pennsylvania
- Poland
- Qatar
- Singapore
- South Africa
- South Korea
- Switzerland
- Taiwan
- United Kingdom of Great Britain and Northern Ireland

## **Support Strategies**

- Building and renovations
- Capacity-building and technical assistance
- Capital campaigns
- Continuing support
- General support
- Program development
- Sponsorships

## **Transaction Types**

- Cash grants
- Employee matching gifts
- Employee volunteer services
- Use of facilities

## **Publications**

- Application guidelines

## **Application Information**

Applicants may be asked to submit a full grant application. Organizations receiving support are asked to provide a final report. Visit website for nearest community contact information

Application form not required.

Applicants should submit the following:

1. Copy of current year's organizational budget and/or project budget
2. Listing of board of directors, trustees, officers and other key people and their affiliations
3. Copy of IRS Determination Letter
4. Brief history of organization and description of its mission
5. Timetable for implementation and evaluation of project
6. Population served
7. Results expected from proposed grant
8. Detailed description of project and amount of funding requested
9. Copy of most recent annual report/audited financial statement/990

Initial approach: Complete online preliminary grant application; e-mail preliminary grant applications for organizations located in the Asia Pacific, Canada, the Cayman Islands, Europe, Middle East, and South Africa

Deadline(s): None for preliminary grant applications

Final notification: 2 to 8 weeks for preliminary grant applications

Applications accepted in the following language(s): French; German; Italian; Polish

## **Governing Body**

- Michael J. Scannell, President (director)
- Paul Selian, Board Member, Chair-Investment
- Pamela J. Boone, Treasurer (director)
- Simon Zornoza, Clerk (director)
- Joseph Mcgrail, Chief Administrative Officer

## **Financial Data**

Year ended 2015-12-31

Assets: \$36,551,876 (market value)

Expenditures: \$17,567,037

Total giving: \$17,336,499

Qualifying distributions: \$17,551,292

**Additional Location Information**

County: Suffolk

Metropolitan area: Boston-Cambridge-Newton, MA-NH

Congressional district: Massachusetts District 07

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