

## U.S. Bancorp

Last profile update: 02/10/2016

Last grant data update: 02/25/2017

### At A Glance

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URL: [www.usbank.com/cgi\\_w/cfm/about/community\\_rela...](http://www.usbank.com/cgi_w/cfm/about/community_rela...)

### Type of Grantmaker

Company-sponsored foundation

### Additional Descriptor

- Celebrity: Business

### Financial Data

(yr. ended 2014-12-31)

Assets: \$28,663,082

Total giving: \$23,287,622

### EIN

411359579

### BRIDGE Number

6649200690

### 990

[2015](#) [2014](#) [2013](#) [2012](#) [2011](#) [2010](#) [2009](#) [2008](#) [2007](#) [2006](#) [2005](#) [2004](#) [2003](#) [2002](#) [2001](#)

### Additional Contact Information

Additional address: U.S. Bank Foundation, Grant Prog., P.O. Box 8857, Princeton, NJ 08543-8857, tel.: (866) 243-6925

### Background

Established in 1979

### Limitations

Giving primarily in AR, AZ, CA, CO, IA, ID, IL, IN, KS, KY, MN, MO, MT, ND, NE, NM, NV, OH, OR, SD, TN, UT, WA, WI, and WY.

No support for fraternal organizations, merchant associations, or 501(c)(4) or (6) organizations, 509(a)(3) supporting organizations, pass-through organizations or private foundations, religious organizations, political organizations or lobbying organizations, or sponsorships.

No grants to individuals, or for fundraising events or sponsorships, travel, endowments, debt reduction, or chamber memberships or programs.

### Purpose and Activities

The foundation supports organizations involved with economic opportunity, education, and cultural and artistic enrichment. Special emphasis is directed toward programs designed to improve the educational and economic opportunities of low- and moderate-income individuals and families; and enhance the cultural and artistic lives of communities.

### Program Area(s)

The grantmaker has identified the following area(s) of interest:

#### Cultural and Artistic Enrichment

The foundation supports programs designed to build audiences for the arts, especially among underserved populations; bring select and limited civic amenities to underserved, rural communities; and promote the arts in education.

#### Dollars for Doing

The foundation awards grants to nonprofit organizations with which U.S. Bancorp employees volunteer, \$5 per hour up to 40

hours per calendar year.

### **Economic Opportunity - Affordable Housing**

The foundation supports programs designed to preserve, rehabilitate, and construct quality affordable housing that assists low- and moderate-income populations; and provide home buyer counseling and related economic education to individuals and families with low and moderate incomes.

### **Economic Opportunity - Economic Development**

The foundation supports programs designed to promote small business development and expansion, commercial revitalization, and job creation.

### **Economic Opportunity - Self-Sufficiency**

The foundation supports programs designed to assist low- and moderate-income individuals in development of work and life skills essential to self-sufficiency, with a focus on work-entry programs, specific skills training, employment retention, and personal financial management training.

### **Education**

The foundation supports programs designed to help low-income and at-risk students succeed in school and prepare for post-secondary education; provide financial literacy training; and engage in effective mentoring programs. Special emphasis is directed toward programs designed to reach a broad number of students; bring together community resources; support curriculum innovation; and be replicated.

### **Matching Gifts Program**

The foundation matches contributions made by eligible employees of U.S. Bank to institutions of higher education and nonprofit organizations on a one-for-one basis from \$50 to \$1,000 per employee, up to \$3,000 for employees serving on nonprofit boards.

## **Fields of Interest**

### **Subjects**

- Adult and child mentoring
- Arts and culture
- Arts education
- Child care
- Community and economic development
- Economic development
- Education
- Elementary and secondary education
- Employment
- Entrepreneurship
- Financial counseling
- Higher education
- Historic preservation
- Home ownership
- Housing development
- Housing rehabilitation
- Job creation and workforce development
- Job training
- Museums
- Nonprofits
- Performing arts
- Youth development
- Youth mentoring

### **Population Groups**

- Adolescents
- Adults
- Children
- Children and youth
- Economically disadvantaged people
- Low-income and poor people
- Young adults

### **Organizations**

- Multipurpose centers
- Public charities

## **Geographic Focus**

- Arizona

- Arkansas
- California
- Colorado
- Idaho
- Illinois
- Indiana
- Iowa
- Kansas
- Kentucky
- Minnesota
- Missouri
- Montana
- Nebraska
- Nevada
- North Dakota
- Ohio
- Oregon
- South Dakota
- Tennessee
- Utah
- Washington
- Wisconsin
- Wyoming

### **Support Strategies**

- Capital campaigns
- Continuing support
- Curriculum development
- General support
- Program development
- Regranting
- Scholarships

### **Transaction Types**

- Cash grants
- Employee matching gifts
- Employee volunteer services
- In-kind gifts

### **Publications**

- Application guidelines
- Grants list

### **Application Information**

Unsolicited applications accepted from organizations located in communities served by U.S. Bank. Visit website for state charitable giving contacts and various application deadlines

Application form required.

Applicants should submit the following:

1. Copy of most recent annual report/audited financial statement/990
2. Copy of IRS Determination Letter
3. Additional materials/documentation
4. Copy of current year's organizational budget and/or project budget
5. Listing of board of directors, trustees, officers and other key people and their affiliations

Initial approach: Complete online application

Board meeting date(s): 5 times per year

Deadline(s): Deadlines vary by state; Check website for deadlines for local area; Feb. 1 for Arts and Culture, Apr. 1 for Economic Opportunity, May 1 for capital requests, and July 1 for Education for organizations located in Twin Cities, Minnesota

### **Donor(s)**

*Note: If a donor is deceased, the symbol (†) follows the name.*

- U.S. Bancorp
- First Bank System, Inc.
- U.S. Bank, N.A.

## Officers and Directors

- Richard K. Davis, Chair. and Dir.  
Affiliation(s):  
*U.S. Bancorp, Chair., Pres., and C.E.O.*
- Deborah M. Burke
- Reba Dominski, Sr. V.P.
- James L. Chosy
- Andrew Cecere  
Affiliation(s):  
*U.S. Bancorp, C.F.O.*
- Jennie P. Carlson  
Affiliation(s):  
*U.S. Bancorp, Exec. V.P., Human Resources*
- Terrance Dolan
- John Elmore
- Elliot Jaffee
- Barry Martin

Show All

## Staff

### Key Staff

*Note: Does not include officers.*

- Kenna Poppler, Community Rels. Mgr.
- James D. Rhodes, Grants Mgr.

## Memberships

### Regional Associations of Grantmakers

- Philanthropy Northwest

### Associations and Other Philanthropic Organizations

- Council on Foundations, Inc.

## Financial Data

Year ended 2014-12-31

Assets: \$28,663,082 (market value)

Gifts received: \$16,709,275

Expenditures: \$24,119,064

Total giving: \$23,287,622

Qualifying distributions: \$23,554,403

Giving activities include:

\$23,287,622 for grants

## Online Communications

- [Grants List](#)

## Additional Location Information

County: Hennepin

Metropolitan area: Minneapolis-St. Paul-Bloomington, MN-WI

Congressional district: Minnesota District 05